

Message Text

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PAGE 01 MANILA 01257 290943Z

21

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-09 IO-10 H-01 L-02 PA-01

PRS-01 USIA-06 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

/096 W

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R 290732Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 188

LIMITED OFFICIAL USE MANILA 1257

USADB

TREASURY FOR BRADFIELD

E.O. 11652: ADS, DECLAS 6/30/75

TAGS: EAID, EFIN

SUBJECT: PROJECTED ADB BOND ISSUE IN U.S. CAPITAL MARKET

REF: (A) MANILA 14426; (B) TREASURY 74-31

1. REVIEW OF FIRST DRAFT DOCUMENTS AND PREPARATION OF PROSPECTUS BEGAN IN MANILA ON JANUARY 28 BETWEEN ADB MANAGEMENT AND VISITING MISSION REGARDING PROJECTED BOND ISSUE (FIVE YEAR NOTES) IN NEW YORK CAPITAL MARKET OF UP TO \$100 MILLION. SIX-MEMBER MISSION REPRESENTS FIRST BOSTON CORPORATION, KUHN, LOEB & CO., SULLIVAN & CROMWELL, AND CLEARY, GOTTlieb, STEEN & HAMILTON. (FYI: INITIAL DISCUSSIONS RELATE TO \$50 MILLION BOND ISSUE, BUT BANK WILL PRESS FOR \$100 MILLION. END FYI.)

2. DURING INFORMAL MEETING WITH USADB, MISSION
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MEMBERS RAISED MATTER OF OBTAINING PRIOR U.S.

GOVERNMENT CONCURRENCE TO BORROWING IN U.S. CAPITAL
MARKET. BANK HOPES NEGOTIATIONS CAN BE FINALIZED
BEFORE END-FEBRUARY, AT WHICH TIME UNDERWRITERS
WOULD WISH TO MOVE QUICKLY ON ACTUAL BOND ISSUE
PROVIDED RATE IS ATTRACTIVE. QUESTION ROSE AS
TO WHETHER U.S. GOVERNMENT COULD FORMALLY AUTHORIZE
BORROWING BEFORE NEGOTIATIONS ARE FINALIZED.
ADVISE.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA01257
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750032-0765
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750111/aaaaajda.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 14426, 75 TREASURY 74-31
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by ShawDG>; APPROVED <23 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROJECTED ADB BOND ISSUE IN U.S. CAPITAL MARKET
TAGS: EAID, EFIN, US, RP, ADB-1
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006